

RESOLUTION NO. 03242024

A RESOLUTION OF THE CITY OF MAUPIN AUTHORIZING THE PLEDGE OF USER RATES FOR REPAYMENT OF A BUSINESS OREGON LOAN FOR UPPER WATER STORAGE RESERVOIR REPAIR AND REHABILITATION

WHEREAS, the City of Maupin will apply for a Business Oregon loan to perform upper water storage reservoir rehabilitation (“Loan”); and

WHEREAS, as part of the application process, the City is required to provide a resolution authorizing the debt to be supported by user rates of the municipal water system.

Now, therefore, the Common Council for the City of Maupin, Oregon, resolves as follows:

The City authorizes the application for the above described Loan through Business Oregon for water storage reservoir rehabilitation and further authorizes the pledge of water system user rates for repayment of the Loan.

This Resolution shall take effect immediately upon passage.

IT IS SO RESOLVED by the Common Council for the City of Maupin and signed by the Mayor this 27 day of March, 2024.



Carol Beatty, Mayor

ATTEST:



Christine Wolfe, City Recorder